

R Street Institute – Nan E. Swift – Statement of Support

R Street Institute applauds the House Budget Committee and Chairman Jodey Arrington (R-Texas) for taking up a Fiscal Year 2025 budget resolution. Though this practice has fallen out of favor in recent years, agreeing on an annual budget resolution is an essential first step toward restoring both our fiscal health and Congress' power of the purse.

The budget proposed by Chairman Arrington sets forth a reasonable vision for long term fiscal sustainability by enacting modest spending caps, eliminating costly budget gimmicks—such as the inclusion of one-off emergency spending in the baseline, creating new enforcement mechanisms, and providing a framework to collectively address our trust fund crises.

This should inspire other members of Congress to embrace this endeavor by adopting a joint budget resolution and working together to enact FY25 spending bills in a timely manner. Lawmakers have an opportunity to learn from the missteps of FY24 and chart a more fiscally responsible path.

-- Nan Swift, Governance Program Fellow, R Street Institute